

March 06, 2025

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001<br><br><b>Company Code No.: 539807</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 051<br><br><b>Company Symbol: INFIBEAM</b> |
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Dear Sir/Ma'am,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that **Vavian International Limited ("Vavian")**, a Wholly Owned Subsidiary, based in the UAE, has approved the acquisition of 80% stake in a newly incorporated company i.e. **Infibeam Avenues ME SPV Limited**, a Private Company Limited by Shares, based in Abu Dhabi, for a total consideration of USD 80 million. Consequently, Infibeam Avenues ME SPV Limited will become a Subsidiary of Vavian International Limited and a step-down subsidiary of Infibeam Avenues Limited.

Further, we wish to inform you that Vavian International Limited has also approved the transfer of its 80% stake in its Subsidiary, **Avenues World FZ-LLC ("CCAvenue.ae")**, to Infibeam Avenues ME SPV Limited for a total consideration of USD 80 million. As a result, Avenues World FZ-LLC will become a Subsidiary of Infibeam Avenues ME SPV Limited and a step-down Subsidiary of Vavian International Limited, effectively mirroring Vavian's shareholding in Avenues World FZ-LLC into Infibeam Avenues ME SPV Limited.

The above transactions are expected to be completed within 90 days, subject to local regulatory approvals and compliance. These transactions fall within the category of related party transactions, executed at arm's length terms. The Promoters and Promoter group have no interest in these transactions. Additionally, Avenues World FZ-LLC is not a material subsidiary as per the provisions of the Companies Act, 2013, and SEBI Listing Regulations.

The aforesaid information is also available on the website of the Company at [www.ia.ooo](http://www.ia.ooo).

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**

**Shyamal Trivedi**  
**Sr. Vice President & Company Secretary**

**INFIBEAM AVENUES LIMITED**

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

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