

March 06, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors at its meeting held today i.e. March 06, 2025 has inter-alia;

1. Appointment of Additional Director (Non-Executive and Independent):

Based on the recommendation of Nomination and Remuneration Committee and subject to approval of Shareholders, the Board considered and approved the appointment of Ms. Girija Krishan Varma (DIN: 10038009) as an Additional Woman Director (Non-Executive and Independent) of the Company for a term of 5 years w.e.f. March 06, 2025.

There are no inter-se relations between Ms. Girija Krishan Varma and other members of the Board. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Girija Krishan Varma is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other authorities.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure - A**.

2. Disinvestment:

Considered and approved to divest its entire 49.00% stake in Pirimid Technologies Limited ("Pirimid"), Associate of the Company to its Subsidiary i.e. Rediff.com India Limited. Upon completion of transfer of shares, Pirimid will cease to be an Associate (on standalone basis) of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure - B**.

3. Approval of Postal Ballot Notice:

Considered and approved the Postal Ballot Notice.

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the Stock Exchanges.

The Board Meeting commenced at 05:00 p.m. and concluded at 05.50 p.m.

The said details are also available on the website of the Company at www.ia.ooo.

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**
Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

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Annexure – A

Particulars	Description
Name	Ms. Girija Krishan Varma (DIN: 10038009)
Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Girija Krishan Varma is appointed as an Additional Director (Non-Executive and Independent) with effect from March 06, 2025.
Date of Appointment / Cessation & terms of appointment	With effect from March 06, 2025 for a period of five years, subject to the approval of Shareholders.
Brief Profile	<p>Ms. Girija Krishan Varma holds B.A. degree in Psychology and Bachelor of Laws (LL.B.) from Delhi University, Master of Laws (LL.M) from Cornell University and Master of Science of Law (J.S.M.) degree from Stanford University.</p> <p>Ms. Varma is an Arbitrator and Fellow of the Chartered Institute of Arbitrators (FCIArb). She was previously associated in legal roles with Microsoft Corporation (India) Private Limited, Standard Chartered Bank, Escorts Limited as well as HCL - Hewlett Packard Limited.</p> <p>In the past, she has played a key role in establishing a leading Intellectual Property (IP) and law training institute, contributing to the development of legal and IP practice. She holds affiliations with prestigious institutions including British Council Chevening Scholars, Association of British Scholars, Stanford & Cornell University (USA), WIPO, INTA (USA), SIAC, SIMI, SICC (Singapore), IMI, AEA (Europe). AIADR (Malayasia), DIAC & ICA (India).</p>
Disclosure of relationships between Directors	Ms. Girija Krishan Varma is not related to any director of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	NA

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Annexure - B

Sr. No.	Details of Events need to be provided	Information of such Events
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Turnover: 168.09 Millions as on March 31, 2024.</p> <p>Net worth: Rs. 387.58 Millions as on March 31, 2024.</p> <p>Being an associate Company, the amount and percentage of the turnover or revenue or income and net worth are not considered for consolidated purpose.</p>
2	Date on which the agreement for sale has been entered into	On or before March 31, 2025
3	The expected date of completion of sale/disposal	Within 60 (Sixty) days
4	Consideration received from such sale/disposal	Not exceeding Rs. 27.00 Crores
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Rediff.com India Limited, Subsidiary of the Company incorporated under Companies Act, 1956. It is a branded player in the Indian internet space with significant monthly unique visitors. The Platform attracts approx. 38 millions monthly visitors and ranks amongst the top 1,000 highest traffic sites globally.</p> <p>Rediff mail is utilised by significant number of businesses primarily in India with over 5,000 Companies utilizing its services.</p> <p>It also offers instant messaging platform as a part of its suite of business communication tools.</p> <p>The proposed acquirer does not belong to the promoter/ promoter group.</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, it is a related party transaction for the Company and the same is on arm's length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	N.A.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

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